

## CONSOLIDATION BALANCE SHEET

Quarter 3/ 2010

Unit: VND

ASSETS	Code	Note	30/09/2010	31/12/2009
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>274,362,956,911</b>	<b>315,545,565,523</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>13,240,542,638</b>	<b>29,670,136,580</b>
1. Cash	111		13,240,542,638	25,470,136,580
2. Cash equivalents	112		-	4,200,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>44,625,800,000</b>	<b>50,485,800,000</b>
1. Short-term investments	121		44,625,800,000	50,485,800,000
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>190,395,073,214</b>	<b>216,656,972,362</b>
1. Trade accounts receivables	131		74,631,162,578	203,744,313,945
2. Advances to suppliers	132		33,205,330,661	9,188,774,858
3. Short-term internal receivables	133		8,684,043,032	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		73,874,536,943	3,723,883,559
6. Provision for short-term bad receivables	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>6,010,792,774</b>	<b>5,945,810,967</b>
1. Inventories	141		6,010,792,774	5,945,810,967
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>20,090,748,285</b>	<b>12,786,845,614</b>
1. Short-term prepaid expenses	151		1,581,250,361	1,667,869,541
2. VAT deductible	152		16,773,456,822	205,745,880
3. Tax and accounts receivable from State budget	154		14,160,512	53,264,316
4. Other short-term assets	158		1,721,880,590	10,859,965,877
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>840,054,992,127</b>	<b>601,595,767,357</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>100,783,800</b>	<b>17,800,000</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		100,783,800	17,800,000
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>759,974,153,517</b>	<b>598,271,927,377</b>
1. Tangible fixed assets	221		95,074,557,610	97,601,911,507
- Historical cost	222		131,749,073,207	126,818,534,395
- Accumulated depreciation	223		(36,674,515,597)	(29,216,622,888)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		295,213,832,016	300,935,253,865
- Historical cost	228		302,686,161,126	302,590,469,539
- Accumulated depreciation	229		(7,472,329,110)	(1,655,215,674)
4. Construction in progress expenses	230		369,685,763,891	199,734,762,005
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>74,264,174,994</b>	<b>-</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		74,264,174,994	-
4. Provision for devaluation of long-term finance investment	259		-	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>5,715,879,816</b>	<b>3,306,039,980</b>
1. Long-term prepaid expenses	261		4,235,855,069	2,277,891,658
2. Deferred income tax assets	262		664,603,747	1,028,148,322
3. Others	268		815,421,000	-
<b>VI. Goodwill</b>	<b>269</b>		<b>171,877,261,835</b>	<b>185,939,946,894</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,286,295,210,873</b>	<b>1,103,939,946,894</b>

CAPITAL SOURCE	Code	Note	30/09/2010	31/12/2009
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>263,317,318,565</b>	<b>413,738,692,070</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>105,834,741,069</b>	<b>335,072,627,462</b>
1. Short-term borrowing and debts	311		48,293,522,519	95,968,875,571
2. Trade accounts payable	312		20,235,895,807	212,670,234,362
3. Advances from customers	313		638,362,799	4,608,735,887
4. Taxes and liabilities to State budget	314		19,800,169,198	3,158,573,210
5. Payable to employees	315		2,216,779,408	1,118,863,380
6. Payable expenses	316		4,249,815,985	6,149,576,241
7. Accounts payables	317		1,033,586,440	-
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		8,155,926,734	10,264,428,188
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1,210,682,179	1,133,340,623
<b>II. Long-term liabilities</b>	<b>330</b>		<b>157,482,577,496</b>	<b>78,666,064,608</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332		700,000,000	
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		156,782,577,496	78,666,064,608
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>1,022,977,892,308</b>	<b>689,342,587,714</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>742,058,144,373</b>	<b>509,540,386,856</b>
1. Paid-in capital	411		605,000,000,000	505,000,000,000
2. Capital surplus	412		99,455,000,000	
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1,349,048,848)	(3,939,272,587)
7. Investment and development fund	417		32,798,422	
8. Financial reserve fund	418		32,798,422	
9. Other fund belong to owner's equity	419			
10. Retained profit	420		38,886,596,377	8,479,659,443
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>280,919,747,935</b>	<b>179,802,200,858</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,286,295,210,873</b>	<b>1,103,081,279,784</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
+ USD			317,707.00	442,770.00
+ EUR			10.00	
+ GBP			20	
+ SGD			250	

**CONSOLIDATION INCOME STATEMENT**

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>39,165,872,391</b>	<b>44,032,390,821</b>	<b>195,509,714,114</b>	<b>44,414,320,931</b>
2. Deductions	02		(68,342,937)		(192,710,560)	
<b>3. Net sales and services</b>	<b>10</b>		<b>39,097,529,454</b>	<b>44,032,390,821</b>	<b>195,702,424,674</b>	<b>44,414,320,931</b>
4. Cost of goods sold	11		(19,597,497,949)	(43,568,135,656)	(67,506,939,617)	(43,966,619,884)
<b>5. Gross profit</b>	<b>20</b>		<b>19,500,031,506</b>	<b>464,255,165</b>	<b>127,810,063,937</b>	<b>447,701,047</b>
6. Financial income	21		49,544,591	226,489,768	6,948,598,528	226,630,058
7. Financial expenses	22		(1,559,162,191)		(15,603,348,790)	
<i>Include: Interest expense</i>	23		(875,584,696)		(5,345,066,547)	
8. Selling expenses	24		(4,001,254,347)		(11,352,076,245)	
9. General & administrative expenses	25		(16,566,634,896)	(160,365,872)	(47,736,631,183)	299,988,062
<b>10. Net operating profit</b>	<b>30</b>		<b>(2,577,475,338)</b>	<b>530,379,061</b>	<b>60,066,606,248</b>	<b>374,343,043</b>
11. Other income	31		251,927,917	215,000	424,737,028	215,000
12. Other expenses	32		(135,252,461)		(181,129,649)	
13. Other profit	40		116,675,456	215,000	143,607,380	215,000
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>(2,460,799,882)</b>	<b>530,594,061</b>	<b>60,280,738,954</b>	<b>374,558,043</b>
16. Current corporate income tax expenses	51		(633,689,535)		(19,594,179,171)	
17. Deferred corporate income tax expenses	52				(363,544,575)	
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>(3,094,489,417)</b>	<b>530,594,061</b>	<b>40,323,015,208</b>	<b>374,558,043</b>
18.1 Profit after tax of minorities	61		2,543,192,557		10,106,627,618	
18.2 Profit after tax of the parent company's shareholders	62		(5,637,681,974)	530,594,061	30,216,387,591	
<b>19. EPS (VND/share)</b>	<b>70</b>					

**CONSOLIDATION CASH FLOW STATEMENT**

As at Jun 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>(2,460,799,883)</b>	<b>9,241,236,710</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		4,263,489,853	3,243,128,040
Provisions	03			(46,376,000)
Unrealized foreign exchange difference loss/gain	04		704,091,281	1,391,886,584
Loss/gain from investments	05		5,803,499,542	5,770,091,817
Interest expenses	06		875,584,696	690,960,299
Goodwill depreciation	07		4,687,561,686	
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>13,873,427,175</b>	<b>20,290,927,450</b>
Changes in accounts receivable	09		(838,471,048)	(84,641,636,719)
Changes in inventories	10		(259,774,387)	1,929,221,925
Changes in trade payables	11		(15,387,189,429)	79,516,944,559
Changes in prepaid expenses	12		(8,602,067,879)	(409,453,525)
Paid interest	13		(4,294,018,810)	-
Paid corporate income tax	14		(1,871,559,593)	(14,160,512)
Other receivables	15		3,933,862,404	
Other payables	16		(3,580,476,824)	179,716,572
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(17,026,268,391)</b>	<b>16,851,559,750</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(35,031,712,170)	(1,753,650,666)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		81,600,000	
3. Cash paid for lending or purchase debt tools of other companies	23		(4,000,000,000)	(252,103,907,925)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		-	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		(5,803,499,542)	-
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(44,753,611,712)</b>	<b>(253,857,558,591)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		3,551,418,996	260,115,980,000
2. Cash paid to owners' equity, repurchase issued stock	32		-	47,596,632,179
3. Cash received from long-term and short-term borrowings	33		28,568,755,397	(41,096,632,179)
4. Cash paid to principal debt	34		(10,100,000,000)	-
5. Cash paid to financial lease debt	35		(4,164,399,006)	
6. Dividend, profit paid for owners	36		-	
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>17,855,775,387</b>	<b>266,615,980,000</b>
<b>Net cash during the period</b>	<b>50</b>		<b>(43,924,104,716)</b>	<b>29,609,981,159</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>57,868,738,636</b>	<b>46,754,125</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>		<b>(704,091,281)</b>	<b>13,401,296</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>		<b>13,240,542,638</b>	<b>29,670,136,580</b>